

DONG HEON KIM
Curriculum Vitae
February 2018

ADDRESS:

Department of Economics
Korea University
145 Anamro, Seongbuk-Gu
Seoul, 02841
South Korea.

EMAIL: dongkim@korea.ac.kr

WEB PAGE: <http://econ.korea.ac.kr/~dhkim/>

PHONE:

Office: +82 2 3290 2226
FAX: +82 02 928 4948

CURRENT POSITION:

Professor of Economics, Department of Economics, Korea University

EDUCATION:

Ph.D., Economics, University of California, San Diego, June 2000
M.A., Economics, Graduate School at Korea University, Seoul, Korea, August 1990,
(Distinguished class)
B.A., Economics, Korea University, Seoul, Korea, February 1988, (Distinguished class)

PRIMARY FIELDS:

Monetary and Financial Economics; Macroeconomics; Empirical Finance; Financial Econometrics

REFERENCES:

Professor James D. Hamilton, University of California, San Diego, jhamilton@ucsd.edu
Professor Wouter Den Haan, London Business School, wdenhaan@london.edu
Professor Denise Osborn, University of Manchester, denise.osborn@manchester.ac.uk

HONORS AND GRANTS:

Korea Research Foundation Grant, September 1, 2016 – July 31, 2017, \$30,000.

Korea University Research Grant, 2013, 2014, \$10,000.

Korea Research Foundation Grant, May 1, 2012 – April 30, 2013, \$20,000.

Korea University Research Grant, March 1, 2010 – February 28, 2011, \$10,000.

Suam Foundation Research Grant, May 1, 2009 – April 30, 2010, \$10,000.

Korea University Research Grant, March 1, 2009 – February 28, 2010, \$10,000.

Bank of Korea Research Grant, May 1, 2008 – October 31, 2008, \$10,000

Korea Research Foundation Grant, August 1, 2007 – July 31, 2008, \$15,000

Hana Finance and Management Institute Research Grant, July 15, 2007 – October 15, 2007, \$20,000

New Faculty Research Grant, Korea University, February 1, 2006 – January 31, 2007, \$10,000, 2007

Economic & Social Research Council (ESRC) Research Grant, July 2003 – December 2004, £23,500.

Manchester School Research Grant, Research visit to UCSD and Joint research with Prof. Hamilton, University of Manchester, July 2002 – August 2002, £1100.

University Research Fund, Research visit to UCSD and Joint research with Prof. Hamilton, University of Manchester, July 2001 – August 2001, £2000.

Korean Student Assistance Awards Program Grant of NFASA in U.S.A., September 1998 - June 2000, \$7500.

Sasakawa Foundation (Japan) Scholarship for Outstanding Thesis in Economics, Graduate School at Korea University, Seoul, Korea, 1990.

Samryung Company Foundation Scholarship, Korea University, Seoul, Korea, March 1987 – February 1988.

Korea University Scholarship, Korea University, Seoul, Korea, September 1984 – February 1987.

WORK EXPERIENCES:

Associate Professor, Department of Economics, Korea University, September 1, 2008 – August 31, 2011

Visiting Professor, Department of Economics, University of California San Diego, June 25, 2010 – July 31, 2010

Visiting Professor, Department of Economics, University of California San Diego, June 25, 2009 – August 25, 2009

Assistant Professor, Department of Economics, Korea University, February 1, 2006 – February 28, 2009

Lecturer in Economics (Tenured), and Research Fellow in the Centre for Growth and Business Cycle Research, Economic Studies, School of Social Science, University of Manchester, from August 2000 – December 31, 2008

Visiting Associate Professor, Economics Department, University of Washington, December 26, 2007 – February 28, 2008

Visiting Associate Professor, Economics Department, University of California San Diego, July 2007 – August 2007.

Visiting Associate Professor, Economics Department, University of California, San Diego, July 2006 – August 2006.

Visiting Associate Professor, Economics Department, University of California, San Diego, July 2004 – August 2005.

Visiting Assistant Professor, Economics Department, University of California, San Diego, July 2003 – September 2003.

Visiting Assistant Professor, Economics Department, University of California, San Diego, June 2002 – August 2002.

Visiting Assistant Professor, Economics Department, University of California, San Diego, June 2001 – August 2001.

Research Assistant: Prof. James D. Hamilton, Economics Department, University of California, San Diego, from April 1998 through September 1998 and from July 1999 through December 1999.

Teaching Assistant: Department of Economics, University of California, San Diego, from April 1995 through June 2000.

Economic Researcher and Editor: Data File Management and Analysis of International Finance Data Sets for the Report of International Financial Market Trend and Edited *The Weekly Digest for International Finance*, Department of International Financial Analysis, Korea Institute of Finance, Seoul, Korea

TEACHING INTERESTS:

Money and Banking, Monetary Economics, Macroeconomics, Empirical Finance,
Financial Econometrics

ADMINISTRATIVE EXPERIENCES

Chairperson, Department of Economics, Korea University, March 1, 2014 – January 31, 2018.

Graduate Director, Department of Economics, Korea University, March 1, 2013 – February 28, 2015

Professor Admission Officer, Korea University, March 1, 2009 – April 30, 2013

Evaluation Committee for the Presidents of National Public Institutes, Ministry of Strategy and Finance, South Korea, April 2009 – November 2010

Graduate Committee, Department of Economics, Korea University, September 2006 – August 2008.

Departmental Tutor, School of Economic Studies, University of Manchester, September 2001 – August 2006.

PUBLICATIONS: REFEREED JOURNAL

Kim, Dong Heon, 2015, “A flexible nonlinear inference with endogenous regressors” *Seoul Journal of Economics*, Vol. 28(No.3), 311 – 323.

Bae, Jin-ho, Chang-Jin Kim and Dong Heon Kim, 2012, “The Evolution of Monetary Policy Regimes in the U.S.” *Empirical Economics* 43, 617 - 649

Kim, Dong Heon, 2012, “What is an oil shock? Panel Data Evidence” *Empirical Economics* 43, 121 - 143

Chengsi Zhang, Denise R. Osborn, and Dong Heon Kim, “Observed Inflation Forecasts and the New Keynesian Phillips Curve”, *Oxford Bulletin of Economics and Statistics* 71 No.3, June 2009, 375 – 398.

Chengsi Zhang, Denise R. Osborn, and Dong Heon Kim, “The New Keynesian Phillips Curve: from Sticky Inflation to Sticky Prices,” *Journal of Money, Credit and Banking* 40, No.4, June 2008, 667 - 699.

Dong Heon Kim, “Another Look at Yield Spreads: The Role of Liquidity,” *Southern Economic Journal* 74 (4), April 2008, 952 - 970.

Dong Heon Kim, Denise R. Osborn, and Marianne Sensier, “Nonlinearity in the Fed’s Monetary Policy Rule,” *Journal of Applied Econometrics* Vol. 20, September 2005, 621 - 639.

James D. Hamilton, and Dong Heon Kim, “A Re-examination of the Predictability of Economic Activity Using the Yield Spread,” *Journal of Money, Credit and Banking* 34, May 2002, 340 - 360.

OTHER PUBLICATIONS:

Euihwan Park, Dong Heon Kim and Kyun Kim, 2017, “The Study on the Development of the Financial Sector Early Warning System,” *Journal of Economic Theory and Econometrics* Vol. 28, No.3, (Korean), 36 – 67.

Choi, Kyongwook and Dong Heon Kim, 2015, “The effect of commodity price volatility on G20 economies” *The International Monetary System, Energy and Sustainable Development*, Ed by Sung Jin Kang and Yung Chul Park, Routledge Taylor & Francis group, London and New York.

An, Sungyoung and Dong Heon Kim, 2014, “Does the Aging Labor Force Reduce Labor Productivity?” *The Journal of Korea Economic Studies (Korean)*, Vol. 32, No.4, 157-181.

Kim, Dong Heon and Manjong Lee, 2014, “A Study on the Framework of Macroprudential Policy Instruments and It’s Application Method” *The Analysis of the Korea Economy (Korean)*, Vol. 20, No.3, 111-162.

Bae, Byung Yoon and Dong Heon Kim, 2013, “The Study on the Effect of the Change in USA Financial Conditions on the Korea Financial Markets: FCI Analysis” *Financial Stability Studies (Korean)* Vol. 14, No.1, 75 – 108.

Cheolbeom Park, and Dong Heon Kim, 2012, “Demographic Structure and Financial Markets in Korea” *Korea and the World Economy (Korean)* 13 (2), 307 – 328.

Bae, Byung Yoon and Dong Heon Kim, “Global and Regional Yield Curve Dynamics and Interactions: The Case of Some Asian Countries” *International Economic Journal* 25 (4), December 2011, 717-738.

Kim, Dong Heon, and Yoon Sang Lim, “The role of money in the dynamic IS model” *Journal of Economic Theory and Econometrics (Korean)*, 22, No.3, September 2011, 86 – 103

Kim, Dong Heon, “The role of money in the monetary policy rule” *Journal of Economic Theory and Econometrics (Korean)*, V21, No.3, September 2010, 91 – 112.

Kim, Dong Heon, and Myoungjae Lee, “The Analysis of daily Korea call rate” *Economic Analysis (Korean)* 14, No.4, December 2008, 85 – 112.

Kim, Dong Heon, "Risk Premium, Liquidity Premium, and Expectations Hypothesis in the Treasury Bill Market" *Journal of Economic Theory and Econometrics* 19, No.2, June 2008, 95-124.

Kim, Dong Heon, Chang-Jin Kim and Dowan Kim, "Uncovering Structural Change in U.S. Economy: The Analysis of Single Source of Error Beveridge-Nelson Decomposition" *Economic Analysis (Korean)* V14, No. 1, March 2008, 64 - 91

Dong Heon Kim, *The Road for the Democratic Society and Free Market*, (Translation into Korean of *Getting it right: Markets and Choices in a Free Society*, Robert J. Barro, MIT Press, 1996), The Center for Free Entrepreneur and The Korea Center for Free Enterprise, Seoul, Korea, 1999.

Dong Heon Kim, "The Derivative Market," *International Finance Series*, No. 94-4, Korea Institute of Finance, Seoul, Korea, 1994.

CURRENT WORKING PAPERS:

Kim, Chang-jin, Dong Heon Kim and Chunji Xuan, "New Dynamics of Consumption and Output", Revised on January 2018.

Erdenebat Bataa, Dong Heon Kim and Denise R. Osborn, "Does Spread Really Predict Shorter Rate in Accordance with the Expectation's Theory?: Explaining Empirical Anomalies," University of Manchester Economics Discussion Paper, December 2012.

Erdenebat Bataa, Dong Heon Kim and Denise R. Osborn, "Expectations Hypothesis Tests in the Presence of Model Uncertainty," October 2012.

Erdenebat Bataa, Dong H. Kim & Denise R. Osborn, "Testing the Expectations Hypothesis Theory for the UK Term Structure," Economics Discussion Paper, University of Manchester 2013.

Dong Heon Kim, "Nonlinearity in the Term Structure," revised in March 2014, School of Economic Studies Discussion Paper, University of Manchester.

Emran Haque and Dong Heon Kim, "Public investment in Transportation and Communication and Economic Growth: A dynamic panel approach," Revised in March 2014, Korea University.

WORK IN PROGRESS:

"The role of the global liquidity in the global factor of interest rates" with Euihwan Park

“A re-examination on the relationship between income inequality and economic growth”
with Jeyoung Moon

SEMINAR AND CONFERENCE PRESENTATION:

Korea University, May 6, 2009
Cheon Nam National Univeristy, April 23, 2009
Korea Institute of Finance, April 22, 2008
University of Manchester, October 23, 2007
Yonsei University, Seoul, Korea, May 16, 2007
Ewha University, Seoul, Korea, April 30, 2007
The Bank of Korea, Seoul, Korea, 8 November 2006
Macroeconomics Group, Korean Econometric Society, 4 November 2006
Korea University, 14 December 2005
University of Nottingham, 7 December 2005
University of York, 1 November 2005
The Bank of Korea, Seoul, Korea, 28 June 2004
Korea University, Seoul, Korea, 22 June 2004
University of Manchester, 15 June 2004
The Bank of Korea, Seoul, Korea, 8 July 2003
Cheon Nam National University, Kwang Ju, Korea, 2 July 2003
University of Manchester, Accounting and Finance, 15 May 2003
University of Warwick, 5 March 2003
University of Manchester, 29 October 2002
University of Nottingham, 22 May 2001
University of Southampton, 20 March 2001
University of Manchester, 20 February 2001
University of Strathclyde, 18 March 2000
University of California, San Diego, 10 October 1999.
University of California, San Diego, 20 October 1998.

Conference in Global Economic Issues and Regional Policy Responses, May 27 – 28,
2016, Asiatic Research Institute, Korea University, South Korea.

Invited Speaker, Conference in honor of Denise R. Osborn, April 10 – 11, 2014,
University of Manchester, U.K.

International Preparatory Conference for the 2013 G20 Russia Summit, September 21,
2012, Lotte Hotel, Seoul, Korea

2011 Korea Economic Association Annual Conference, February 10 – 11, Chung-Ang
University, Seoul, Korea

2010 Korean Econometric Society Summer Conference, SKKU, June 12, Seoul, Korea

2008 EEA/ESEM conference, August 27 – 31, Bocconi University, Milan, Italy

2008 Korea and World Economy IV Conference, June 20 – 21, Seoul, Korea

2008 SETA Conference, May 28 – 30, Seoul National University, Seoul, Korea

2007 Hitotsubashi University Econometrics Conference, Invited speaker, November 24 – 25, 2007, Hitotsubashi University, Tokyo, Japan

2007 Korea Economic Association Annual Conference, February 13 – 14, 2007

2006 Royal Economic Society Annual Conference, April 18 – 20, 2007, University of Nottingham, U.K.

2005 KIF-KAEA-KAFA Conference, Invited paper, 16 December 2005, Seoul, Korea

59th European Meeting of the Econometric Society, 19 – 23 August 2004, Madrid, Spain

2004 Far Eastern Meeting of Econometric Society, 30 June – 2 July 2004, Seoul, Korea

58th European Meeting of the Econometric Society, 20 – 24 August 2003, Stockholm, Sweden.

2003 KDI-KAEA Conference on “Aging Population, Emerging China, and Sustainable Growth in Korea”, Invited paper, Seoul, July 11 – 12, 2003.

2003 Royal Economic Society Annual Conference in the University of Warwick, 7 – 9 April 2003.

“Financial Markets, Business Cycle, and Growth” Conference of Birkbeck College, Invited paper, 14 – 15 March, 2003.

Korean Economic Association and Korean American Economic Association 10th Joint Conference, Yeonsei University, Funded by KEA/KAEA, Seoul, August 12 – 13, 2002.

2001 Western Economic Association International Conference, July 4 – 8, San Francisco, USA, 2001.

2001 Annual Royal Economic Society Conference, University of Durham, April 2001.

Korean Economic Association and Korean American Economic Association 9th Joint Conference, Seoul National University, Funded by KEA/KAEA, Seoul, August 19 – 21, 2000.

“International Finance and Economic Activity”, A CEPR/LIFE/Weiss Center of the Wharton School Conference, Invited paper, hosted by the National Bank of Greece and CEPR, Athens, June 2000.

PROFESSIONAL ACTIVITIES:

Co-Editor, *The Manchester School*, November 1, 2005 – February 28, 2009

Co-Editor, *The Korean Journal of Economic Studies*, March 1, 2012 – February 28, 2014.